



## Frequently Asked Questions

Before deciding to participate in establishing a segregated/allocated precious metal inventory holding account you should carefully consider your objectives. PMB&V, LLC is not a financial adviser and anything we may recommend should not be construed that way. There are risks of market conditions that could value your segregated/allocated precious metals inventory assets less than your original purchase of the assets. So please be advised that PMB&V, LLC is not responsible if the value of your segregated/allocated precious metal inventory devalues against your original purchase price.

### **Do I have legal right to the metal in the vault and how do I know it is really there?**

Yes, you own the precious metals and you have engaged us as agent to secure them in a vault on your behalf.

When contracting with PMB&V for your precious metal custody and administration, you will know the location of the vault and have the contact information of the professional vault operator.

On a periodic basis we provide you with an internal vault holding report as verification that your investment has been properly accounted for and is secure. On an annual basis you will receive an independent third-party audit report for verification.

### **What are PMB&V safeguards for protecting my precious metal investments?**

In addition to contracting with only well established and properly insured vault operations, at all times metals in our custody are insured against risk of loss. In addition to insurance, we do not operate on a “fractional reserve basis” which means we only hold our client’s metal investment on a fully allocated basis. This means that none of the metals we manage will ever be encumbered by third party rights.

### **What if some unforeseen event occurs and PMB&V ceases to operate?**

Under our physical custody operating structure, you will have additional confidence in knowing that in the unlikely event PMB&V ceases operations, you are able to take full delivery of your metals contingent on your metal investment position as it compares to the allocation of segregated bars.

For clarification, at the time you decide to take delivery and you are only holding a fractional position in a bar we may not be able to provide you with a bar size that matches that fractional position. In cases such as this actual metal delivery may prove impractical and you would therefore receive a monetary distribution for the full value of that fractional metal position on the date of distribution.

**Does PMB&V take client privacy seriously?**

Absolutely. We protect our client's privacy utilizing not only the latest in encryption technology for preventing unauthorized access to our data systems, we will also never disclose this information to a third party without the required client consent.

**How am I informed of the balances in my holding accounts?**

On the 15th business day following month end we distribute account statements disclosing account activity via US mail or electronically in a password protected file.

We are currently in development of our online platform that will allow clients to access their accounts online and make certain changes. We anticipate the platform going live summer of 2020 and are excited to give clients 24/7 access to their account information.

**How do I pay for my precious metal storage costs?**

On the 15th day of every month we will deduct the storage fees from your currency account.

**Is the cost of storage based on the space requirements of my metal investment?**

Vault operator's storage & insurance fees are contingent on the space the asset takes up and value of stored assets. Therefore, monthly storage fees will fluctuate based on market value.

**Can I visit the vault where my precious metals are stored?**

Yes. All we need to do is provide 48-hour notice to the vault operations where your metals are stored. Based on scheduling, viewing is generally available Monday through Friday from 10 AM to 4 PM.

**How is my currency holdings account managed and protected?**

Your currency holding account is maintained by Mountain West Bank and is insured to FDIC limits.

**How are my assets balanced if only a fraction of a unit is used for a card purchase?**

If you make a purchase of \$21 dollars and silver is worth \$20 per oz at that time, the metal for the transaction is accounted for down to the 12th decimal place.

If you ever close your account and wish to redeem your metal, you can buy back the fractional or used portion to redeem to the whole ounce by paying the difference or receive a credit for the fractional balance and apply it to the shipping costs for returning the asset with a check for any USD balance.

Here is an example:

You have 29.384796345941ozt Ag (silver) in holding. You will have to pay \$15.00 shipping fee to redeem your holdings. Here are a couple of options to do so;

1. With sending a check, minus the fractional .384796345941ozt Ag value, make it out for \$8.50 and we send you 29ozt Ag.
2. You could buy back your used Ag (silver) to make your Ag back to 30ozt for \$11.61 + \$15.00 shipping = \$26.61 and we send you 30ozt Ag.

**If you have any additional questions, please give us a call at 1-800-669-2810 Monday through Friday 10am to 5pm pacific time.**

Silver <b>Ag</b>	<b>My</b>				
Gold <b>Au</b>	<b>As</b>	<b>se</b>	<b>ts</b>		
Platinum <b>Pt</b>	<b>Ca</b>	<b>rd</b>	Palladium <b>Pd</b>	Rhodium <b>Rd</b>	US Dollar <b>Usd</b>

## PERSONAL INFORMATION DISCLOSURE

<i>Reasons we can share your personal information</i>	<i>Does My Assets Card share this?</i>	<i>Can you limit this sharing?</i>
<b>For our everyday business purposes-</b> such as to process your transactions, maintain your allocated registered precious metal inventories, respond to court orders and legal investigations, or report to credit bureaus.	Yes	No
<b>For our marketing purposes-</b> to offer products and services to you.	No	We don't share
<b>For joint marketing with other companies</b>	No	We don't share
<b>For our affiliates everyday business purposes-</b> information about your transactions and experiences.	No	We don't share
<b>For our affiliates everyday business purposes-</b> information about your creditworthiness.	No	We don't share
<b>For non-affiliates to market to you</b>	No	We don't share

<b>FAQ'S:</b>	<b>WHAT DOES MY ASSETS CARD DO WITH YOUR PERSONAL INFORMATION?</b>
Why?	Companies choose how they share your personal information. Federal law gives clients the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or services you have with us. This information can include: <ul style="list-style-type: none"> <li>• Social Security number</li> <li>• Deposit account information, account balances, transaction history, overdraft history and wire transfer instructions</li> <li>• Credit history, credit scores and payment history</li> </ul> When you are NO LONGER our client, we continue to share your information as described in this notice.
How?	All companies need to share clients personal information to run their everyday business. In the section below, we list the reasons companies can share their clients personal information; the reasons Precious Metals Bullion & Vault chooses to share; and whether you can limit this sharing.

**What we do**

<p><b>How does Precious Metals Bullion &amp; Vault protect my personal information?</b></p>	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p>
<p><b>How does Precious Metals Bullion &amp; Vault collect my personal information?</b></p>	<p>We collect your personal information for example when you:</p> <ul style="list-style-type: none"> <li>• Open an allocated precious metal inventory or deposit precious metals</li> <li>• Use your debit card</li> </ul> <p>(We also collect your personal information from others, such as credit bureaus or other companies)</p>
<p><b>Why can't I limit all sharing?</b></p>	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>• Sharing for affiliates everyday business purpose-information about your creditworthiness</li> <li>• Affiliates from using your information to market to you</li> <li>• Sharing for non-affiliates to market to you.</li> </ul>

**Definitions**

<p><b>Affiliates</b></p>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> <li>• Precious Metals Bullion &amp; Vault has no affiliates.</li> </ul>
<p><b>Non-affiliates</b></p>	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> <li>• Precious Metals Bullion &amp; Vault does not share with non-affiliated third parties so they can market to you.</li> </ul>
<p><b>Joint marketing</b></p>	<p>A formal agreement between non-affiliated companies that together market services to you.</p> <ul style="list-style-type: none"> <li>• Precious Metals Bullion &amp; Vault doesn't jointly market.</li> </ul>

<p><b>Questions?</b></p>	<p>Call (509) 484-7753 or stop in at the Flour Mill, 621 W. Mallon, Suite 422, Spokane, WA 99201</p>
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## 10. Miscellaneous Provisions.

- a. Consignment Storage and Insurance Fee's. Concerning the cost to store and insure your precious metals holdings will be on a graduated tier structure as follows:

### Annual Percentage Fee Schedule

Market Value of Asset at month end:	Gold, Platinum	
	Palladium & Rhodium	Silver
Less than \$100,000.00	0.83%	0.85%
\$100,000.00 to \$249,999.99	0.80%	0.82%
\$250,000.00 to \$499,999.99	0.77%	0.79%
\$500,000.00 to \$749,999.99	0.74%	0.76%
\$750,000.00 to \$999,999.99	0.71%	0.73%
\$1,000,000.00 to \$1,999,999.99	0.68%	0.70%
\$2,000,000.00 to \$2,999,999.99	0.66%	0.68%
\$3,000,000.00 to \$3,999,999.99	0.64%	0.66%
\$4,000,000.00 to \$4,999,999.99	0.61%	0.64%
\$5,000,000.00 to \$9,999,999.99	0.60%	0.62%
\$10,000,000.00 to \$19,999,999.99	0.55%	0.57%
\$20,000,000.00 and Greater	Call for Quote	Call for Quote

#### Examples:

1. Client A with an annual average account value of \$100,000 Ag (silver) would have an annual storage and insurance fee of \$820, which would be billed monthly:  
 $(100,000 \times .0082) = \$820 / 12 = \$68.33$  per month.
2. Client B with an annual average account value of \$250,000 Au (gold) would have an annual storage and insurance fee of \$1,925, which would be billed monthly:  
 $(250,000 \times .0077) = \$1,925 / 12 = \$160.42$  per month